



Corporate Overview

August 2024

Connecting Everyone and Everything, All the Time.



Safe Harbor Statement

Please note that the attached presentation includes forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements include projections and information relating to future events, prospects, expectations and results of Skyworks (e.g., certain projections and business trends, as well as plans for dividend payments). We caution you that actual results may differ materially and adversely from those projected in the forward-looking statements as a result of certain risks and uncertainties, those noted in the appendix to this presentation and in our most recent Form 10-K and Form 10-Q filings, which you may obtain for free at the SEC's website at <http://www.sec.gov>. We undertake no obligation to update any forward-looking statements.

This presentation contains certain non-GAAP financial measures that Skyworks believes are useful in evaluating our operating performance. Refer to the appendix to this presentation for reconciliation to GAAP of these non-GAAP measures and to our most recent earnings release at <http://investors.skyworksinc.com> for additional information about our use of non-GAAP financial measures.

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Skyworks at a Glance



 Connecting Everyone and Everything, All the Time.

Financial Performance

Fiscal
Year
2023

Q3
FY24
YTD



\$4.8B
Net Revenue



\$8.52
Non-GAAP Diluted EPS⁽¹⁾



\$1.6B
Free Cash Flow ⁽¹⁾



\$3.2B
Net Revenue



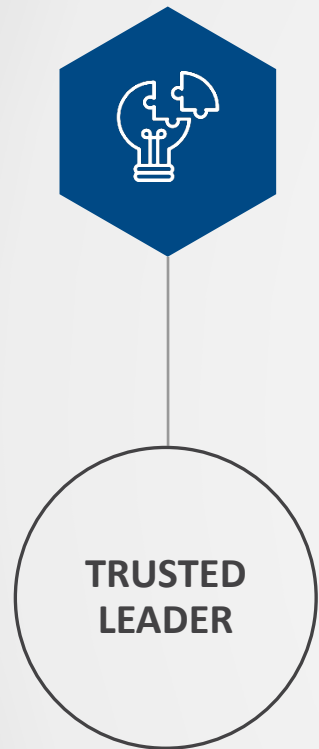
\$4.73
Non-GAAP Diluted EPS⁽¹⁾



\$1.3B
Free Cash Flow ⁽¹⁾

⁽¹⁾ Non-GAAP – Adjusted for Certain Items. See Appendix and our [Q4 FY23](#) and [Q3 FY24](#) Earnings Releases for a Reconciliation to GAAP.

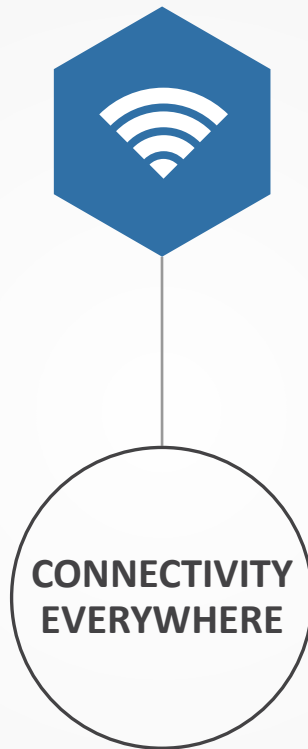
Delivering Long-Term Shareholder Value



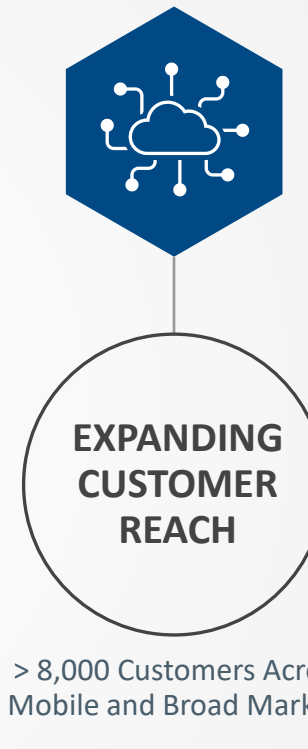
Connectivity Leadership



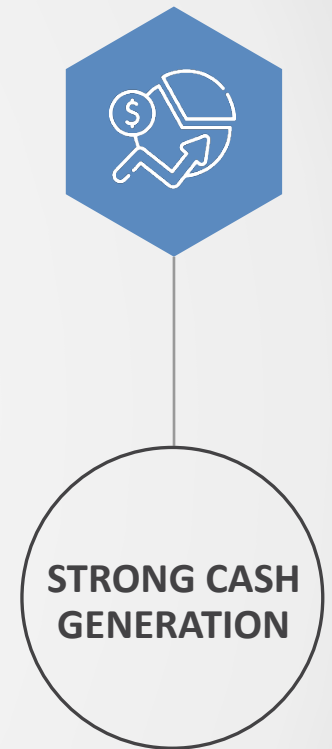
Differentiated
Manufacturing Footprint



Capitalizing on Ubiquitous
Wireless Technologies

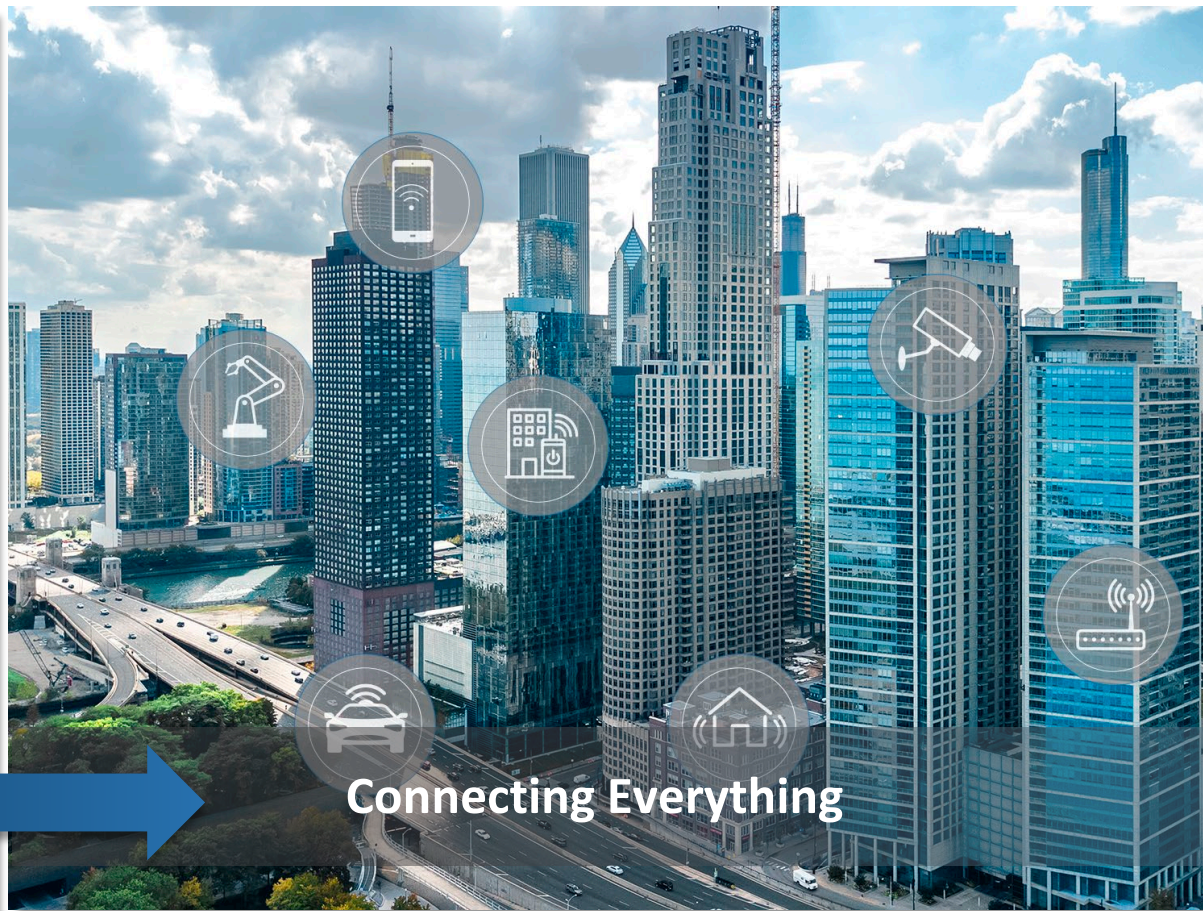
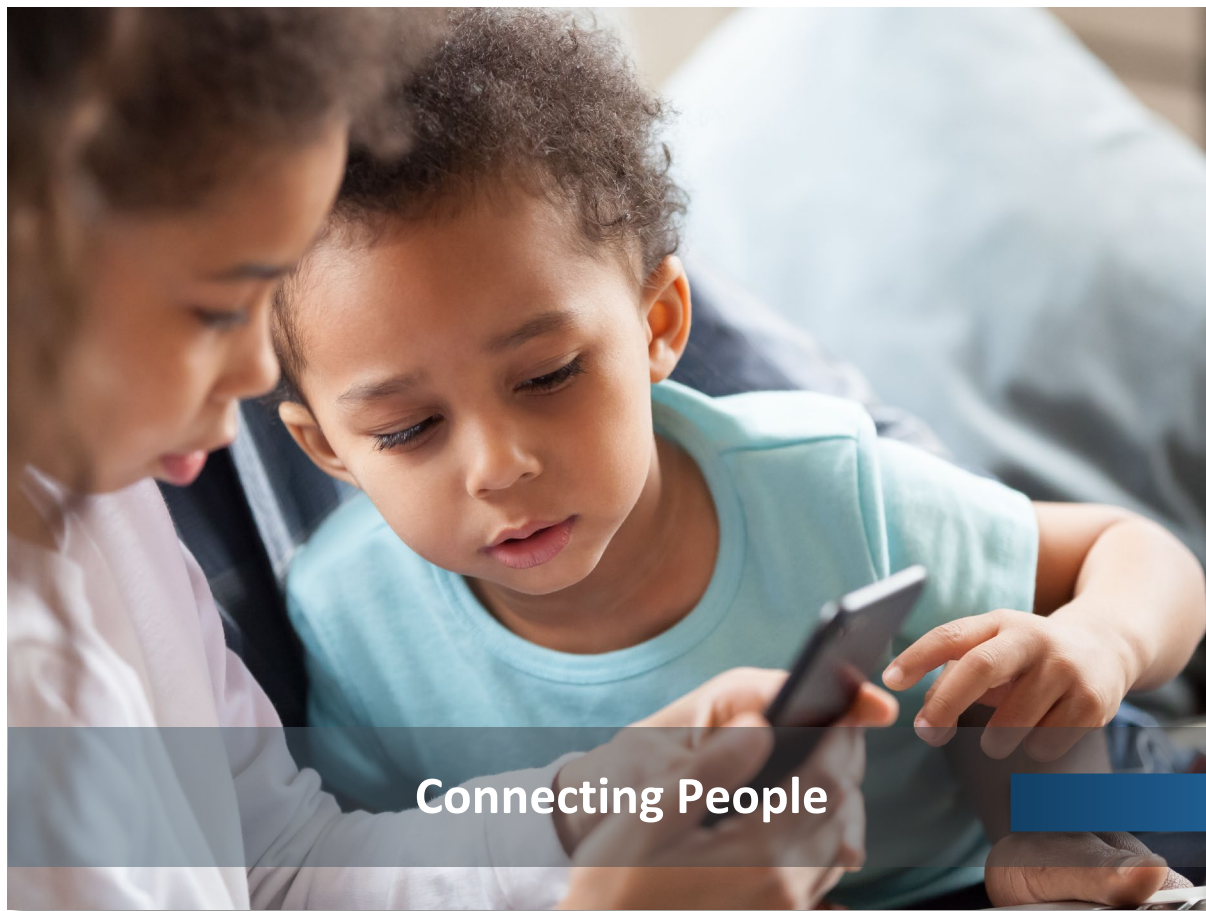


> 8,000 Customers Across
Mobile and Broad Markets



Fund Growth Opportunities
While Returning Cash to
Shareholders

Skyworks is at the Forefront of Connectivity



Helping to Lead the Global Shift to 5G



Delivers Innovative Performance

- ✓ Fast Data Throughput
Enhanced Mobile Broadband (eMBB)
- ✓ Extremely Low Latency
Ultra-Reliable Low Latency Communications (URLLC)
- ✓ Enhanced Spectral Efficiency
Massive Machine Type Communications (mMTC)



Rapidly Growing Addressable Markets and Applications

Global Technology and Manufacturing Footprint




Addressing a Diverse and Growing Set of End Markets



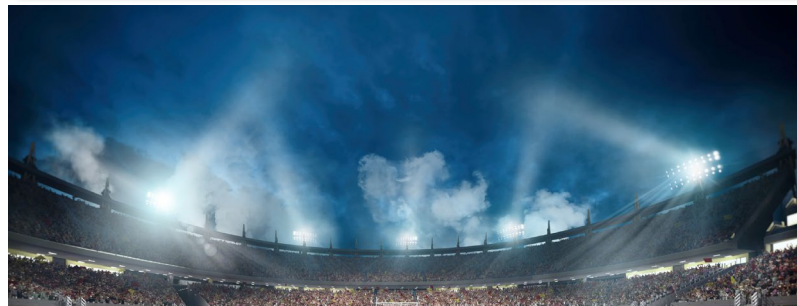
Mobile Internet Users
By 2025, >90% of 6B Users Access Internet from Mobile, 45% Using 5G



Connected Cars
50% of New Vehicles Sold Today Are Connected, Up to 95% by 2030



Mobile Cloud Gaming
Pandemic and 5G Accelerated Move to Mobile, 2.9B Gamers Worldwide



High-Def Everywhere
Gaming, UHD Video, 8K TV, HD VR, 66% of Mobile Traffic, 77% by 2026



Mobile AR / VR Technology
AR/VR Global Mobile Data Growing at 63% CAGR

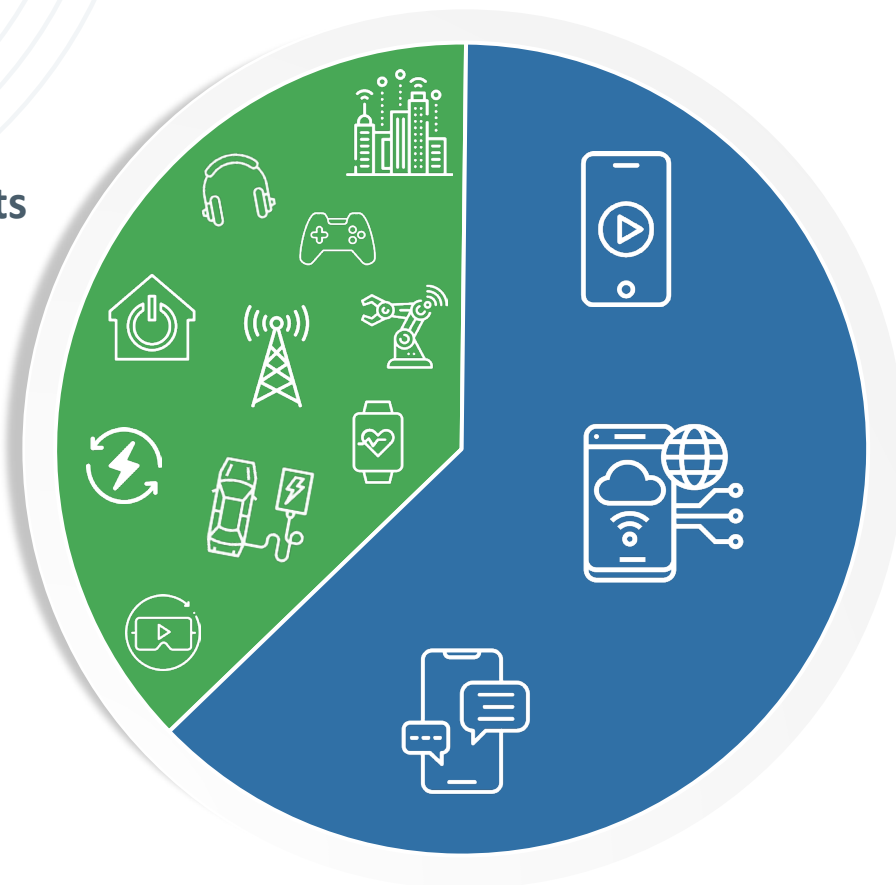


5G
By 2025, 30% of Wireless Connections Will Use 5G, Rising to 65% by 2030. Data Cost to Drop 93% in 8 Years

Diverse Revenue Across Mobile and Broad Markets

Fiscal Year 2023

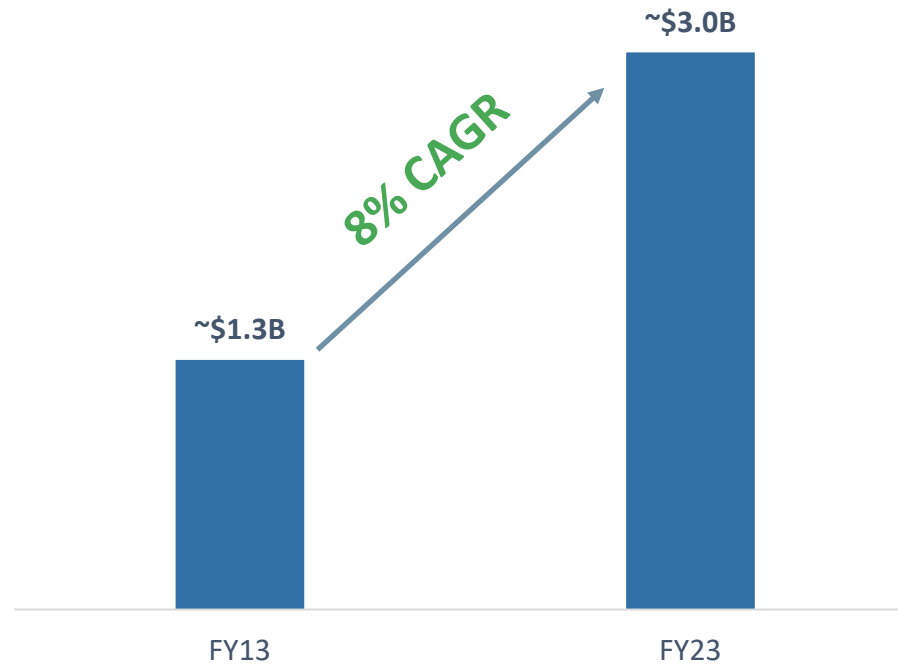
Broad Markets



Mobile

Mobile Revenue – Growth Across All Leading Platforms

Mobile Revenue – Across All Premium Smartphone OEMs



Increasing Levels of Complexity and Content with Each New Generation

2G

Power Amplifiers

3G

Power Amplifiers

Filters

Switches

4G

Filters: 40

Bands: 15

Tx/Rx Filters: 30

CA Combos: 10

Peak Rate 150Mbps

2x2 MIMO DL

5G

Filters: 70

Bands: 30

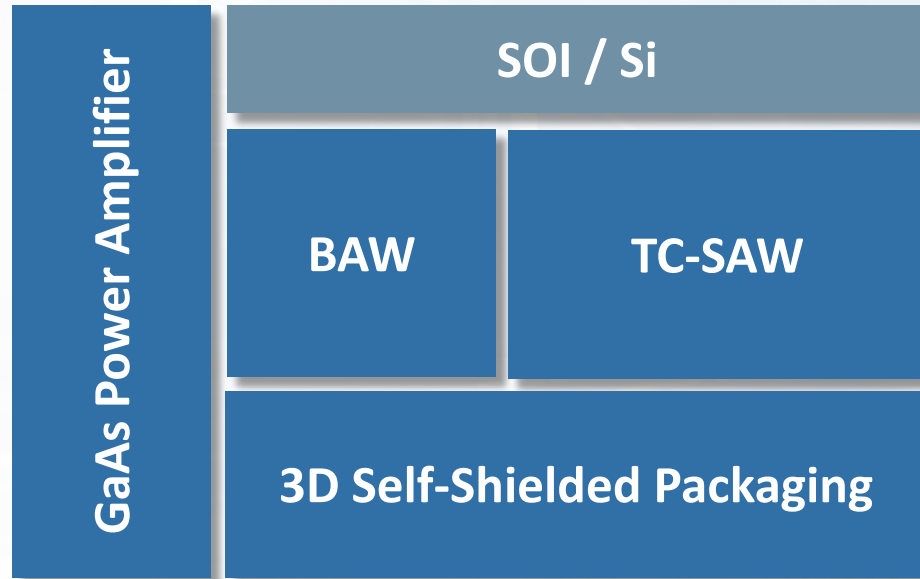
Tx/Rx Filters: 75

CA Combos: 200

Peak Rate > 1Gbps

4x4 MIMO DL and UL

Powering a Leading Cellular Technology Roadmap



■ Skyworks Internal Technologies

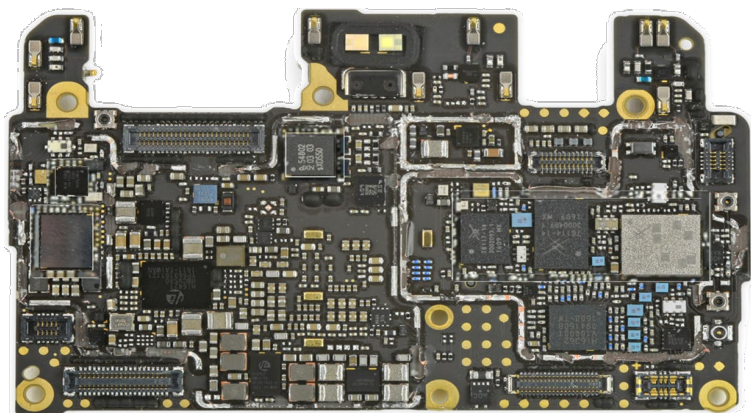
- ✓ Cellular Transmit
- ✓ Cellular Receive
- ✓ GPS
- ✓ Antenna Management
- ✓ Wi-Fi / Bluetooth



Broad Content Expansion Driven by Higher Performance

Wi-Fi 6E Tx/Rx

Sky5[®]



Precision Antenna Tuning

Low Band DRx

Mid Band DRx

MIMO DRx

High Band Tx DRx

Precision GPS

Sky5[®]
Ultra HB
BAW

Sky5[®]
Ultra MB

Sky5[®]
Ultra LB

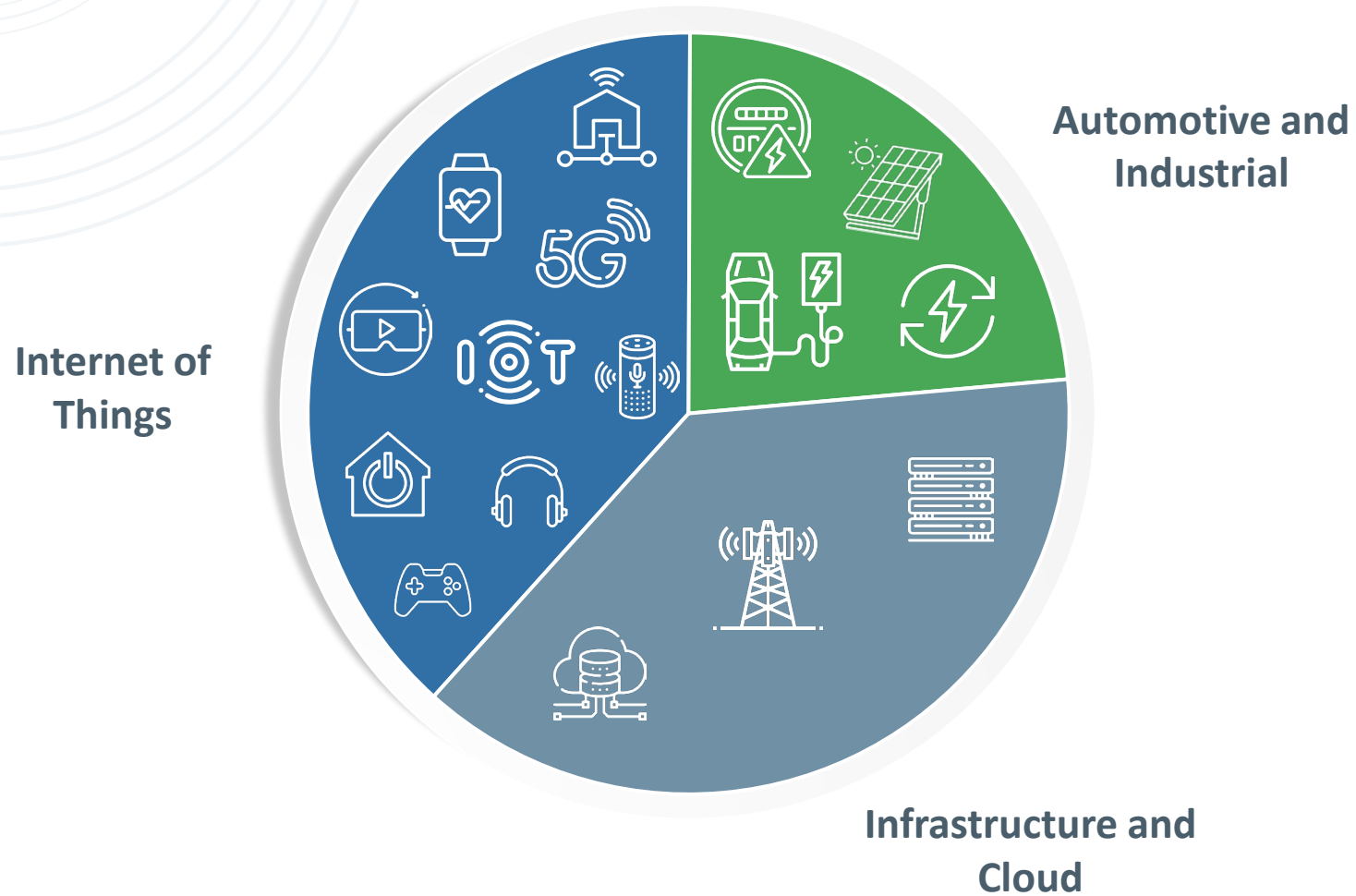
Quad GSM
PA

- ✓ Vibrant and Highly Profitable Mobile Ecosystem
- ✓ Smartphones / IoT Devices Are Critical Network Access Points
- ✓ Increasing Demand for Powerful Connectivity Engines

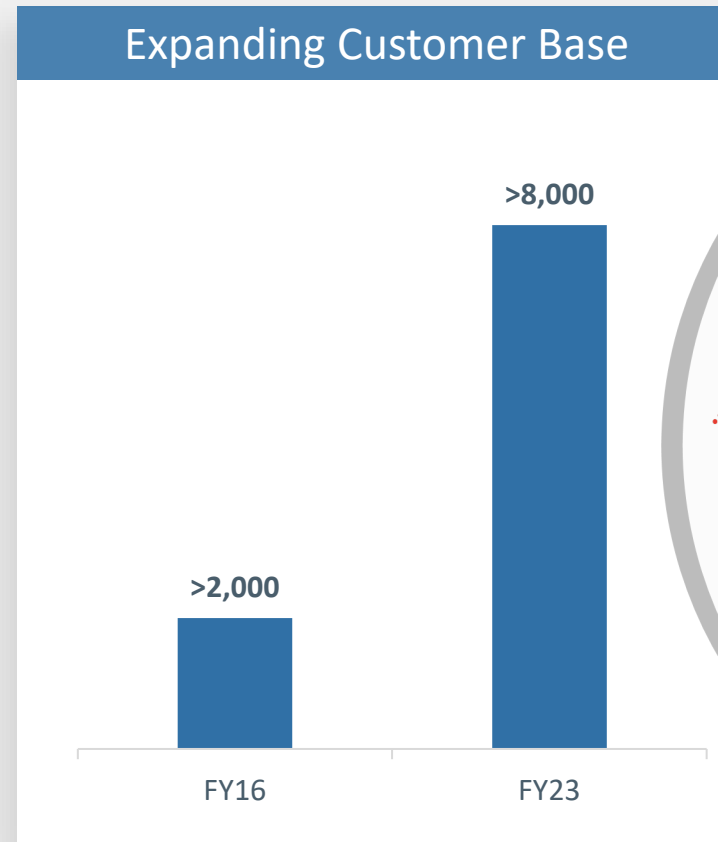
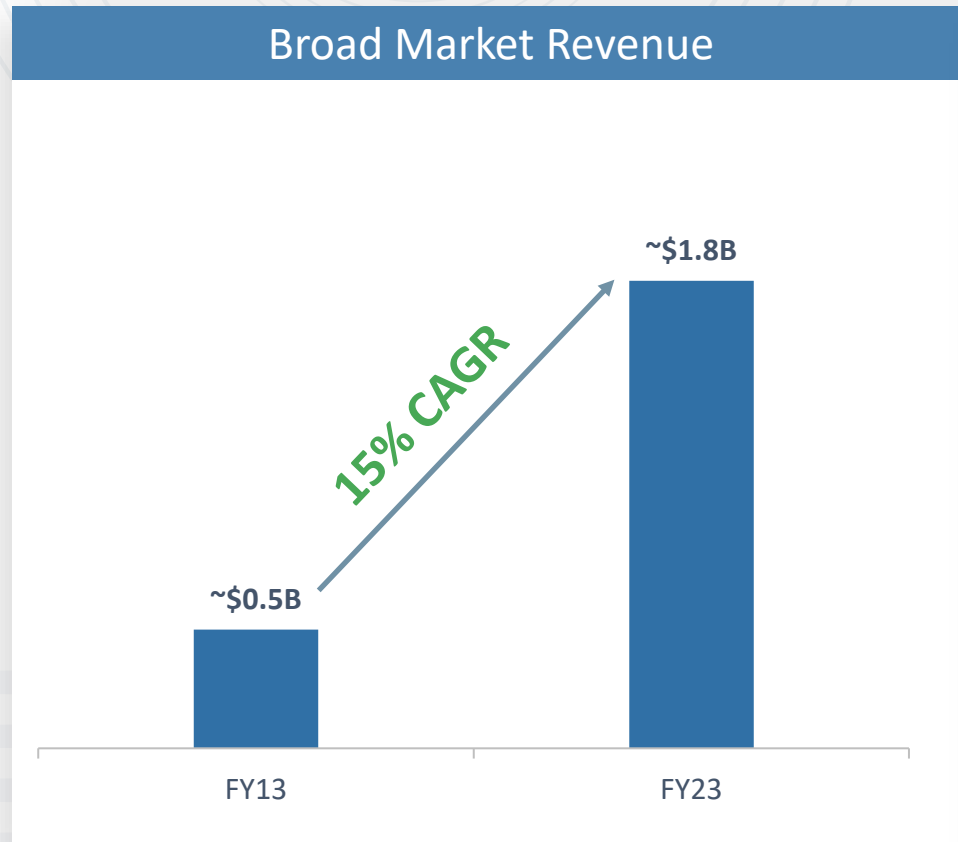
Best-in-Class Performance
Deep Reach and Leadership in Mobile
Uniquely Positioned Versus Competition

Diversifying Revenue Across Secular Growth Broad Markets

Fiscal Year 2023



Broad Market Revenue Growth – Fueling Diversification



Blazing-fast Wi-Fi 6E and 7 with Greater Quality of Service for an Expanding Array of Devices

NETGEAR

 **tp-link**

 **CISCO**

Linksys

aruba



Network Densification Drives RF Demand and Accelerates 5G Infrastructure Growth

SAMSUNG


ERICSSON


CISCO

NOKIA

Massive MIMO

Small Cells

Indoor Radios

Inspiring EV/Hybrid and Autonomous Vehicle Innovation

Cellular Connectivity and Infotainment

Power Isolation for EV/Hybrid

Timing Solutions

Digital Radio Co-Processors



HIRSCHMANN
AUTOMOTIVE



Audi



TESLA



HYUNDAI



preh



TOYOTA

SKYWORKS

A Leader in Factory Automation and Smart Energy

Intelligent Edge Computing

Motor Drive / Metering

Industrial Automation

Advanced Robotics

Nex-Gen Smart Energy Solutions

Honeywell

QUECTEL

Trilliant

solaredge****

SIERRA WIRELESS

ENPHASE



samsara

BECKHOFF

ublox****

gemalto
a Thales company

Blackmagicdesign

OMRON

Fibocom

CRESTRON

High-Speed Connectivity for AI-Enabled, Data-Intensive Infrastructure and Cloud Upgrades



Game-Changing Cognitive Audio



SAMSUNG

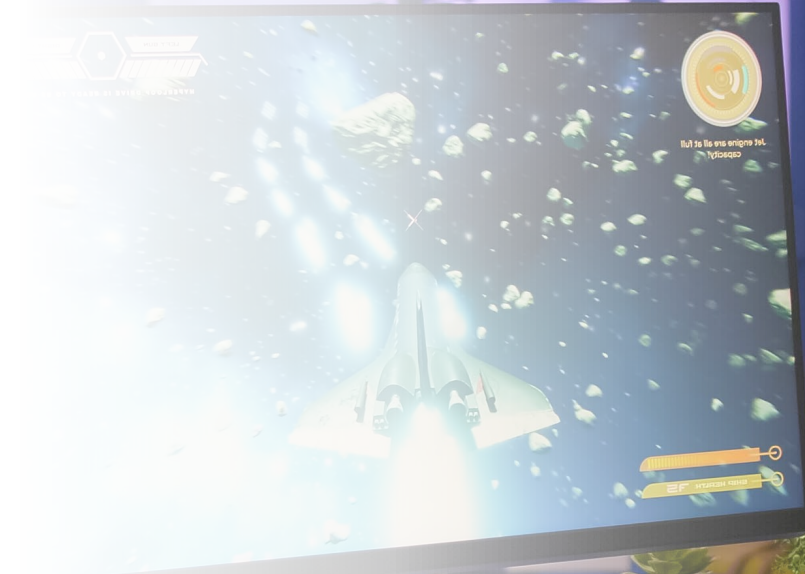
steelseries



Skullcandy

VIZIO

SONY



Our Strategic Path

Driving New Technology Adoption

Emerging

Expanding Customers Enabling New Applications

IoT

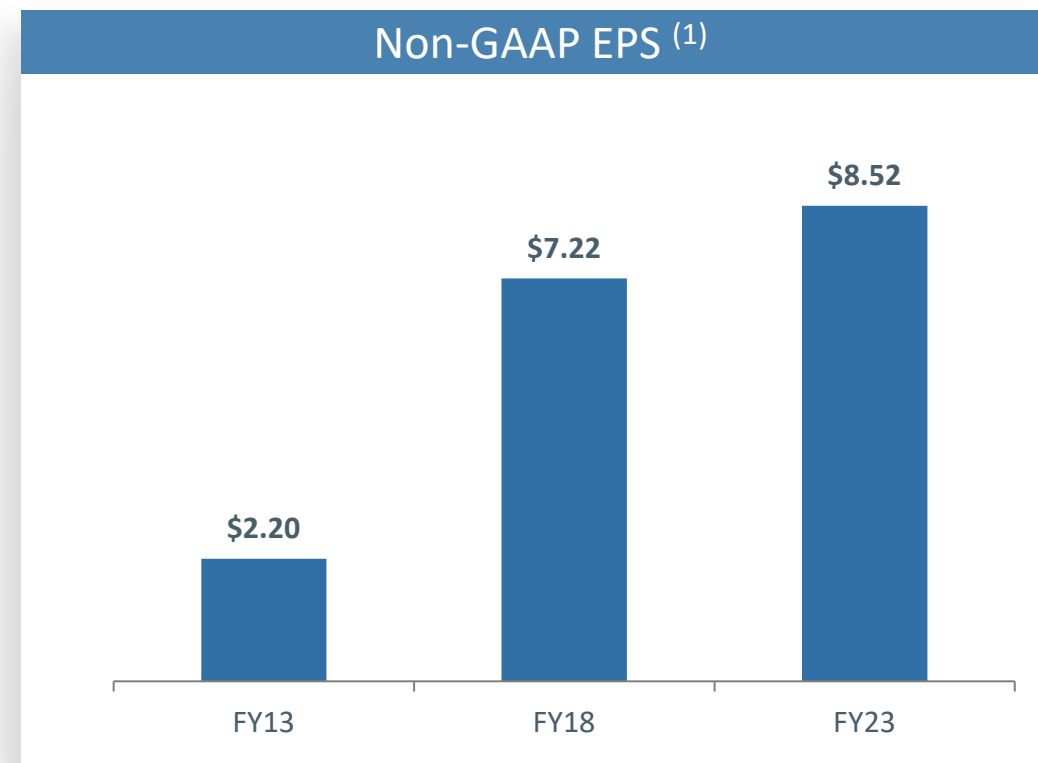
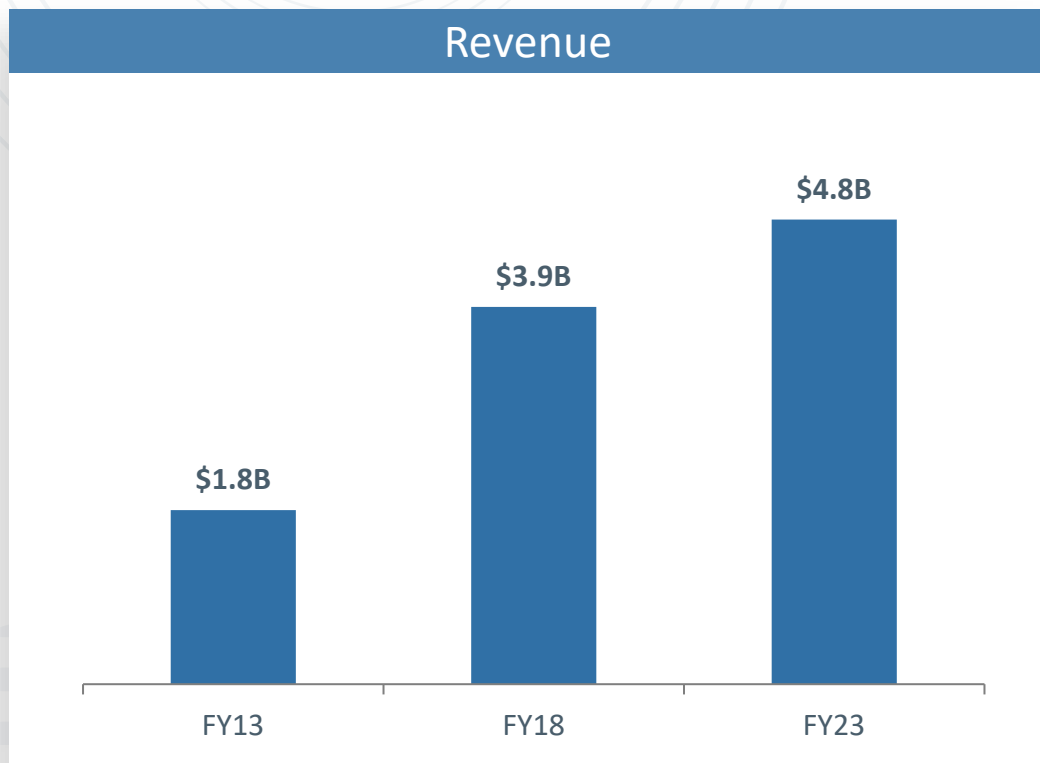
Extending Technology Reach Across Tier 1 Platforms

Mobile



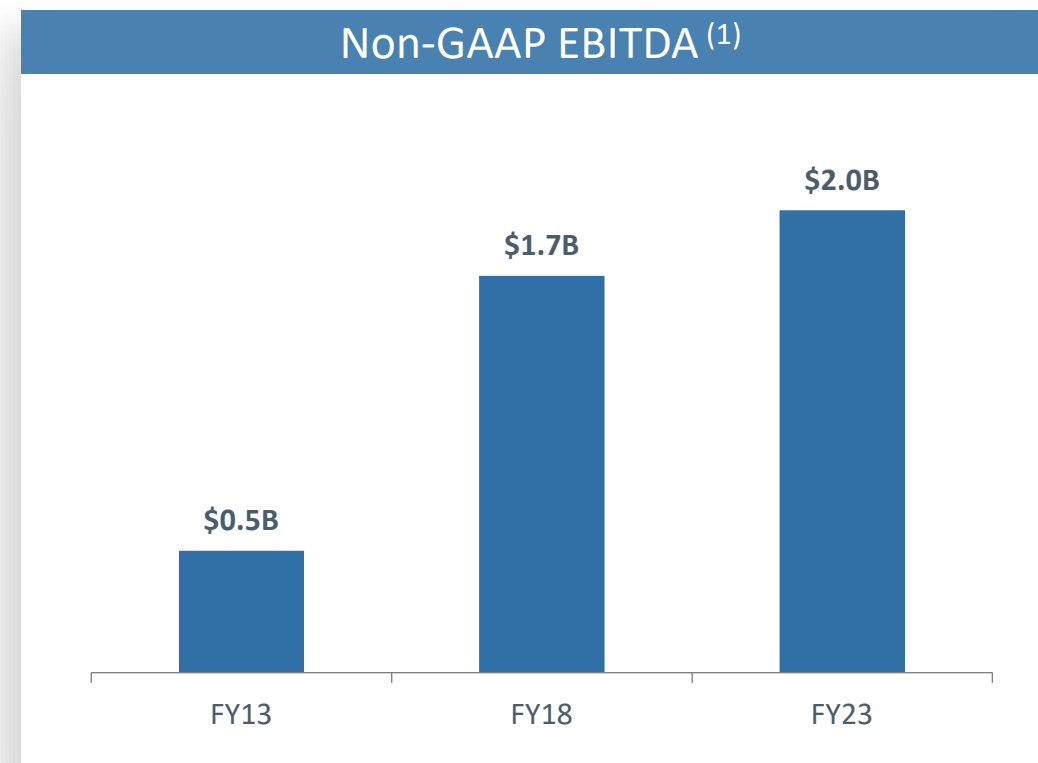
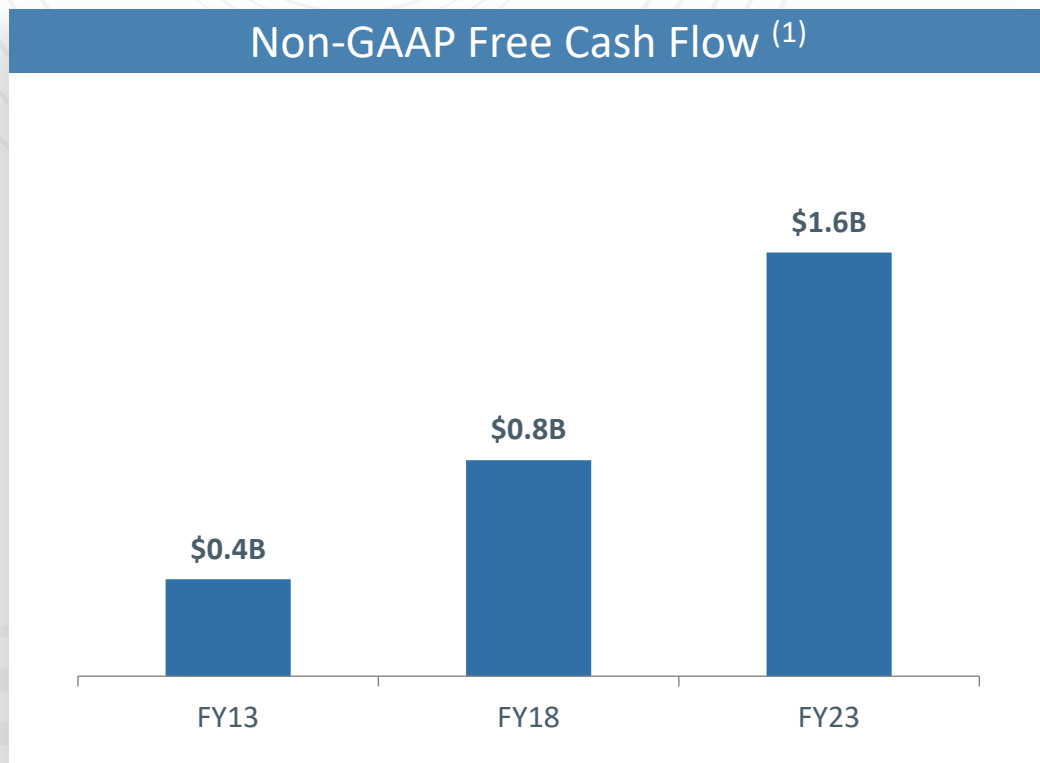
Leveraging Core Technologies Across Multiple Markets

Strong Top and Bottom-Line Growth



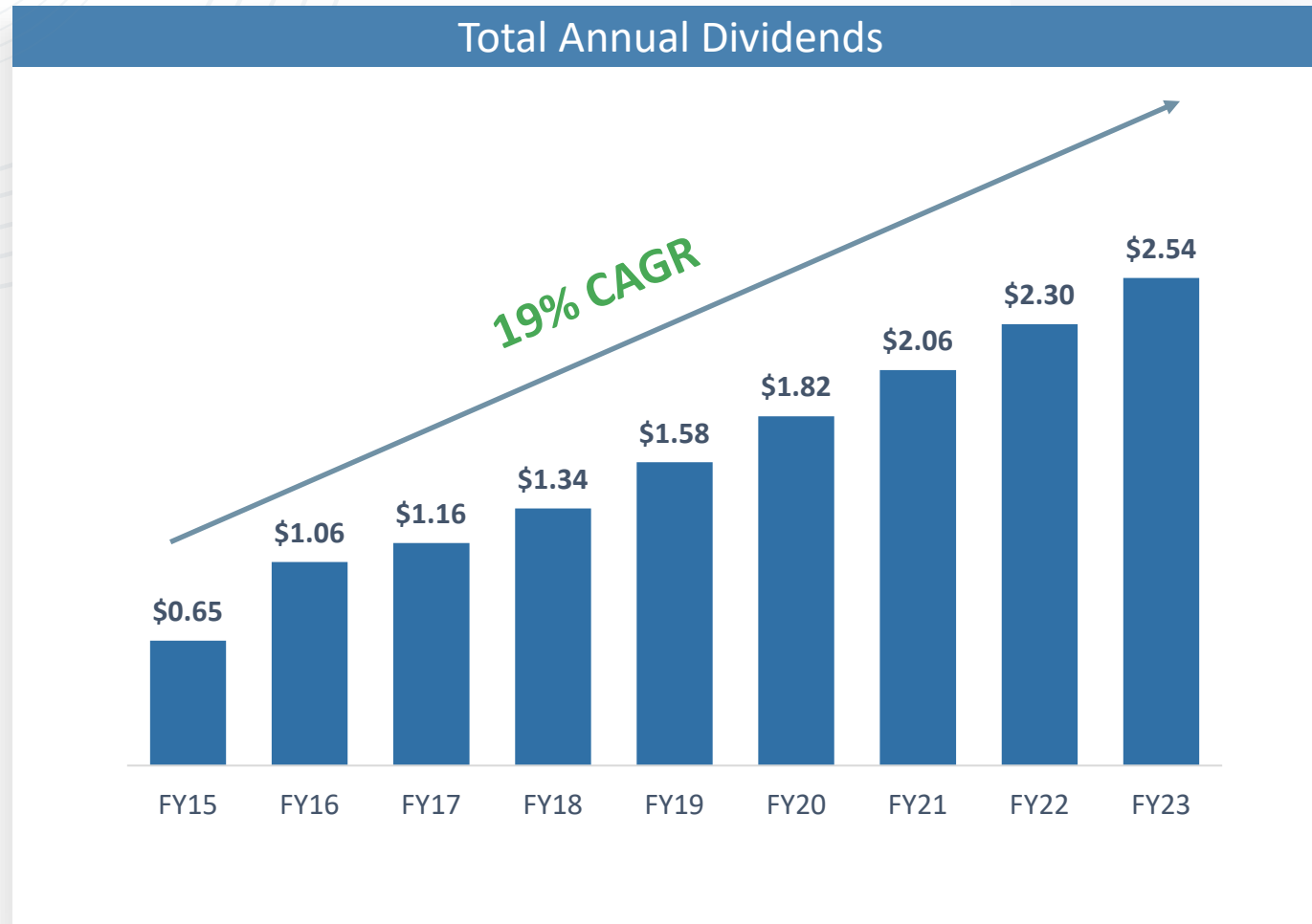
(1) Non-GAAP – Adjusted for Certain Items. See Appendix and our [Q4 FY13](#), [Q4 FY18](#), and [Q4 FY23](#) Earnings Releases for a Reconciliation to GAAP.

Exceptional Cash Generation – FCF Doubling Every Five Years



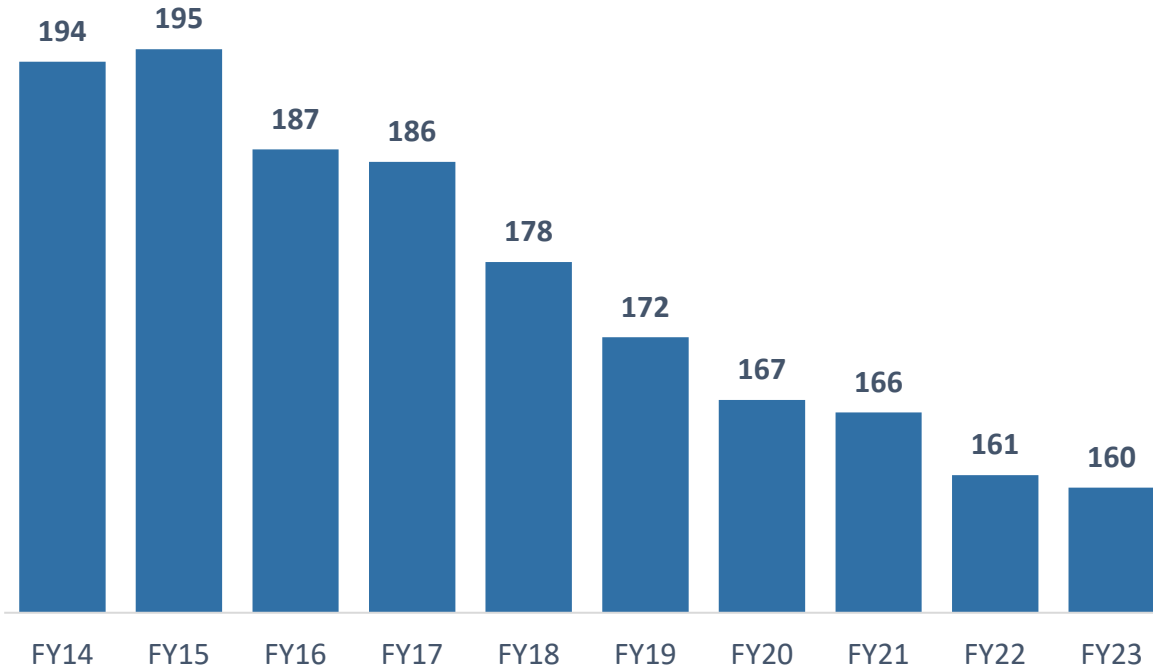
(1) Non-GAAP – Adjusted for Certain Items. See Appendix for a Reconciliation to GAAP.

Nine Years of Dividend Increases

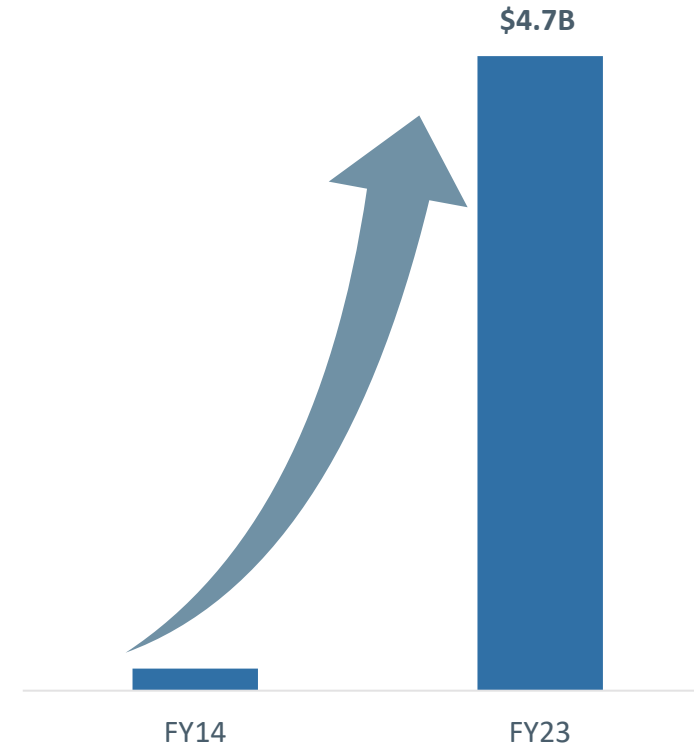


Cumulative Share Repurchases of \$4.7 Billion

Year-end Fully Diluted Share Count (M)



Cumulative Share Repurchases



Powerful Long-Term Target Financial Model

World-Class
Financial
Performance



10-15%

Revenue Growth



53%

Gross Margin



40%

Operating Margin



30%

Free Cash Flow Margin

Executive Management Team



Liam K. Griffin

Chairman, Chief Executive Officer & President



Kris Sennesael

Senior Vice President
& Chief Financial Officer



Robert J. Terry

Senior Vice President,
General Counsel &
Secretary



Kari Durham

Senior Vice President,
Human Resources



Reza Kasnavi

Senior Vice President,
Technology &
Manufacturing



Carlos S. Bori

Senior Vice President,
Sales & Marketing



Joel R. King

Senior Vice President
& General Manager,
Mobile Solutions



Yusuf Jamal

Senior Vice President
& General Manager,
Diversified Analog
Solutions



Brian Mirkin

Senior Vice President
& General Manager,
Mixed Signal Solutions

Appendix: Safe Harbor Statement

This presentation includes “forward-looking statements” intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements include information relating to future events, prospects, expectations, and results of Skyworks (e.g., certain projections and business trends, as well as plans for dividend payments). Forward-looking statements can often be identified by words such as “anticipates,” “expects,” “forecasts,” “intends,” “believes,” “plans,” “target,” “may,” “will” or “continue,” and similar expressions and variations or negatives of these words. All such statements are subject to certain risks, uncertainties and other important factors that could cause actual results to differ materially and adversely from those projected and may affect our future operating results, financial position and cash flows.

These risks, uncertainties and other important factors include: the susceptibility of the semiconductor industry and the markets addressed by our, and our customers’, products to economic cycles or changes in economic conditions, including inflation and recession; our reliance on a small number of key customers for a large percentage of our sales; the availability and pricing of third-party semiconductor foundry, assembly and test capacity, raw materials, including rare earth and similar minerals, supplier components, equipment and shipping and logistics services, including limits on our customers’ ability to obtain such services and materials; the risks of doing business internationally, including increased import/export restrictions and controls (e.g., our ability to sell products to certain specified foreign entities only pursuant to a limited export license from the U.S. Department of Commerce or our ability to obtain foreign-sourced raw materials), imposition of trade protection measures (e.g., tariffs or taxes), security and health risks, possible disruptions in transportation networks, fluctuations in foreign currency exchange rates, and other economic, social, military and geopolitical conditions in the countries in which we, our customers or our suppliers operate, including the conflicts in Ukraine and the Middle East; delays in the deployment of commercial 5G networks or in consumer adoption of 5G-enabled devices; the volatility of our stock price; decreased gross margins and loss of market share as a result of increased competition; our ability to obtain design wins from customers; changes in laws, regulations and/or policies that could adversely affect our operations and financial results, the economy and our customers’ demand for our products, or the financial markets and our ability to raise capital; fluctuations in our manufacturing yields due to our complex and specialized manufacturing processes; our ability to develop, manufacture and market innovative products, avoid product obsolescence, reduce costs in a timely manner, transition our products to smaller geometry process technologies and achieve higher levels of design integration; the quality of our products and any defect remediation costs; our products’ ability to perform under stringent operating conditions; reduced flexibility in operating our business as a result of the indebtedness incurred in connection with the transaction with Silicon Laboratories Inc.; our ability to retain, recruit and hire key executives, technical personnel and other employees in the positions and numbers, with the experience and capabilities, and at the compensation levels needed to implement our business and product plans; the timing, rescheduling or cancellation of significant customer orders and our ability, as well as the ability of our customers, to manage inventory; the effects of global health crises on business conditions in our industry, including in the risk of significant disruptions to our business operations, as well as negative impacts to our financial condition; our ability to prevent theft of our intellectual property, disclosure of confidential information or breaches of our information technology systems; uncertainties of litigation, including potential disputes over intellectual property infringement and rights, as well as payments related to the licensing and/or sale of such rights; our ability to continue to grow and maintain an intellectual property portfolio and obtain needed licenses from third parties; our ability to make certain investments and acquisitions, integrate companies we acquire and/or enter into strategic alliances; and other risks and uncertainties, including those detailed from time to time in our filings with the Securities and Exchange Commission.

The forward-looking statements contained in this presentation are made only as of the date hereof, and we undertake no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

Appendix: Unaudited Reconciliations of Non-GAAP Financial Measures

(in millions)	Nine Months Ended		Twelve Months Ended	
	June 28, 2024	Sep. 29, 2023	Sep. 28, 2018	Sep. 27, 2013
GAAP net income per share, diluted	\$ 3.32	\$ 6.13	\$ 5.01	\$ 1.45
Share-based compensation expense	0.88	1.15	0.59	0.37
Acquisition-related expenses (benefit)	0.01	0.07	(.01)	0.01
Amortization of acquisition-related intangibles	0.75	1.26	0.11	0.15
Settlements, gains, losses, and impairments	0.06	0.42	0.01	0.01
Restructuring and other charges	0.07	0.08	0.02	0.03
Deferred executive compensation benefit	—	—	(0.01)	—
Tax adjustments	(0.36)	(0.59)	1.50	0.18
Non-GAAP net income per share, diluted	\$4.73	\$ 8.52	\$ 7.22	\$ 2.20

(in millions)	Nine Months Ended		Twelve Months Ended	
	June 28, 2024	Sep. 29, 2023	Sep. 28, 2018	Sep. 27, 2013
GAAP net cash provided by operating activities	\$ 1,348	\$ 1,856	\$ 1,261	\$ 500
Capital expenditures	(74)	(210)	(422)	(124)
Non-GAAP free cash flow	\$1,274	\$ 1,646	\$ 839	\$ 376

(in millions)	Twelve Months Ended		
	Sep. 29, 2023	Sep. 28, 2018	Sep. 27, 2013
GAAP operating income	\$ 1,125	\$ 1,319	\$ 345
Share-based compensation expense	185	108	72
Acquisition-related expenses (benefit)	11	(2)	2
Amortization of acquisition-related intangibles	202	21	29
Settlements, gains, losses, and impairments	65	3	2
Restructuring and other charges	14	3	6
Deferred executive compensation expense (benefit)	—	(2)	1
Non-GAAP operating income	\$ 1,602	\$ 1,450	\$ 457
Depreciation and amortization	411	278	74
Non-GAAP EBITDA	\$ 2,013	\$ 1,728	\$ 531